

With Shareholders and Investors

Related SDGs



Valuing communication with shareholders and investors in Japan and overseas, we are stepping up investor relations activities.

Through the timely, appropriate disclosure of management policies and business strategies as well as financial and non-financial information, the Maxell Group will deepen understanding of its businesses, cultivate constructive dialogue, and build long-term trust. Further, to protect shareholders and investors and contribute to creating sound stock markets, we work to prevent insider trading.

▲ Our Approach to Disclosure

The Maxell Group has established a basic policy for dialogue with shareholders and investors with a view to enhancing corporate value over the medium to long term and sustaining growth. In addition, the Group has established the Branding & Corporate Communication Department to manage investor relations. Through organic collaboration with other relevant departments, the department promotes constructive dialogue with shareholders and investors and parties concerned with stock markets with the aim of enhancing corporate and brand value.

▲ Systems for Reflecting Shareholders' Opinions

Through dialogue, we identify the opinions, interests, and concerns of shareholders and investors and provide timely reports thereof to the relevant management teams. Also, as appropriate, the Group provides related departments with information on markets and technologies that is related to and useful in the departments' business activities.

▲ Communication with Shareholders and Investors

Information Dissemination through Various Investor Relations Tools

We proactively communicate with shareholders and investors through a range of investor relations tools, including business reports, integrated reports, and documents from financial results briefings. Further, mindful of the need for fair disclosure we always release the latest information. Moreover, in addition to summaries of financial results and the aforementioned investor relations tools, we provide timely releases of documents concerning important management decisions in Japanese and English on our website as well as that of the Tokyo Stock Exchange to avoid disparities between the information disclosed in Japan and information provided overseas.

With reference to areas of interest to shareholders and investors from a medium- to long-term perspective, we will strengthen information dissemination even further.



Direct Dialogue through Briefings and Meetings

The Maxell Group proactively conducts various types of investor relations events for shareholders and investors. As well as holding quarterly financial results briefings, we organize plant tours, business briefings, and meetings for small groups and participate in investor relations conferences and briefings for individual investors hosted by securities companies. Further, our senior management team and the Branding & Corporate Communication Department encourage constructive, in-depth dialogue by meeting with analysts and institutional investors in Japan and overseas as required.

Main Activities in FY2017

Details of Activity or Event	FY2017 Results
Individual meetings with institutional investors	243 times
Briefings for analysts and institutional investors	4 times
Individual meetings at investor relations roadshows overseas	80 times

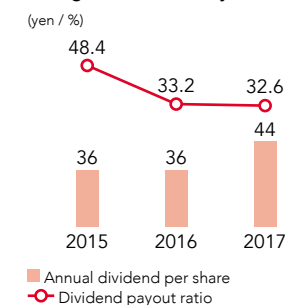
Details of Activity or Event	FY2017 Results
Business briefings for small groups	4 times
Plant tours for institutional investors	1 time
Briefings for individual investors	3 times

Distribution of Profits to Shareholders

The Maxell Group's basic policy for profit distribution is to balance shareholder returns with near-term investments and growth investments for medium- to long-term business development. Our basic policy on direct returns to shareholders is to pay regular, stable dividends. We pay dividends twice a year and generally maintain a dividend payout ratio of between 30% and 40%.

We believe that there are even greater opportunities in our three key growth areas of Automotive, Home Life & Infrastructure, and Health & Beauty Care. By steadily implementing near-term and growth investments, we will secure earnings, enhance capital efficiency, and meet shareholder expectations.

Annual Dividend Per Share / Change in Dividend Payout Ratio



Rigorous Prevention of Insider Trading

To protect shareholders and investors and contribute to creating sound stock markets, the Maxell Group has put in place rigorous measures to prevent insider trading. These include the establishment of strict rules for the prevention of insider trading and for the management of insider information by Group executives and employees.