

Foundation for Sustainable Growth

In conjunction with the establishment of MVVSS, we have defined our Corporate Sustainability Vision stating our aim to increase corporate value over the long term with an emphasis on the relationships with a diverse range of stakeholders. In 2021, we newly identified the priority issues (materiality) to be addressed by Maxell based on this concept. Going forward, we will take concrete actions to resolve these priority issues.

Establishment of MVVSS

Jul. 2020

We will work to resolve social issues in a unique way of Maxell Group toward our new vision "Create Maximum Excellence for employees, customers and society by leveraging unique Analog CoreTechnologies."

Formulation of Sustainability Vision

Aug. 2020

We have stated that we will contribute to the long-term improvement of corporate value and the achievement of SDGs with an emphasis on the relationships with a diverse range of stakeholders.

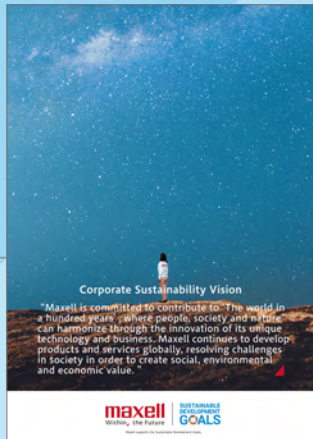
Materiality Identification

Aug. 2021

In order to realize our vision of "Create Maximum Excellence for employees, customers and society," we have identified priority issues that Maxell should focus on.

2020

2021



Seven Materialities for Realizing the Corporate Sustainability Vision

1 Creating Innovation through Unique, Original Technologies



2 Solving Social Issues through Growth Businesses



3 Creating Human Resources and Organizations that Generate Value



4 Maximization of Customer Value



5 Creation of Economic Value through Environmental Activities



6 Strengthen of Business Portfolio Management

7 Strengthen Group Governance

Please refer to pages 30-1 for details.

Maxell Group's Value Creation Model

Maxell Group views society issues as the starting point for value creation. Our employees will make MVVSS, our corporate philosophy, our backbone and will commit strongly to provide value in the medium-term management plan MEX23 by leveraging our advantage of Analog Core Technologies. We will also continue to be an indispensable company for realizing a sustainable society by strengthening sustainability management.

Value Provided to Stakeholders

P34

Shareholders



Employees



Customers



Management Targets for Fiscal 2023

Net sales	Operating profit
¥125 billion	¥12.5 billion
Operating profit margin	ROIC
10%	Over 7%

Business partners



Local communities



Global environment



Implementation of the feature to be realized in 2030: **Maximum Excellence**

Starting Points for Value Creation (Social Issues)

- Declining birthrate and aging population
- Medical cost increase
- Fight against infectious diseases
- Labor shortage
- Abnormal weather
- Natural disasters
- Responding to natural resource shortages
- Coexistence with artificial intelligence
- Shift to renewable energy
- Aging infrastructure

